

## Industrial Building is Part of a Portfolio | Value-Added Annual **Billboard Income**

**Building Size:** 38,190 SF Land: 2.03 Acres

В2 Zoning:

Parking: Ample parking, 45,700 SF

Signage: **Building Signage** 

**Utilities:** Municipal water and sewer

**List Price:** \$1,125,000

**VIEW PROPERTY ONLINE** 

#### **Details:**

NAI Cressy is pleased to have the exclusive listing of a portfolio of two properties. The first is 332 W. US Hwy. 20 in Michigan City. This industrial building is 38,190 SF and sits on more than 2 acres in growing Michigan City. It has overhead doors servicing the building, municipal water and sewer, as well as a value-added annual income from the billboard on premises. The site is adjacent to Dunes Plaza Shopping Mall with long-standing tenants such as Pet Smart, TJ Maxx, Dollar General, Ross, and Five Below.

- Excellent location & a few minutes from busy Franklin Street in Michigan City with a traffic count of over 19,000 vehicles daily.
- Zoned B-2 General Commercial District which allows uses such as restaurant, retail, and hotel.
- Limited competition.
- Ample parking 45,700 SF of paved parking.
- Part of a portfolio that adds extra acres for property development.
- Municipal water and sewer.
- The second property in the portfolio is adjacent 402 W. US Hwy. 20, a restaurant that sits on 2.3 acres. The properties can be sold separately or together.



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## **PROPERTY PHOTOS**

### **INDUSTRIAL BUILDING FOR SALE**

332 W. US Hwy. 20 | Michigan City, IN 46360











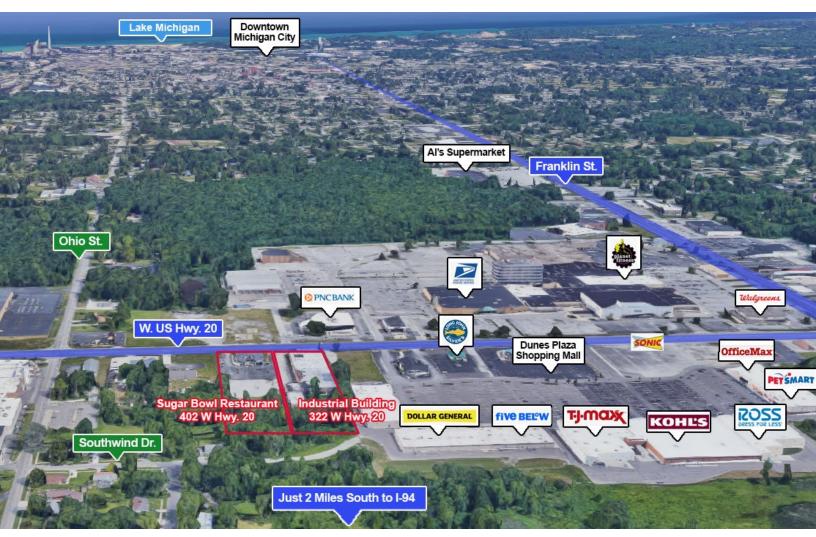


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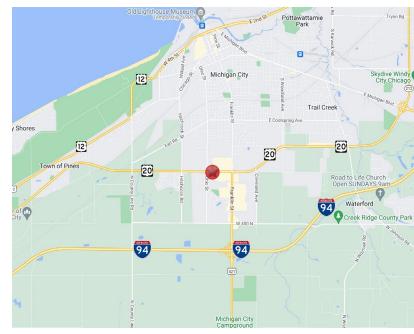
## **LOCATION OVERVIEW**

### **INDUSTRIAL BUILDING FOR SALE**

332 W. US Hwy. 20 | Michigan City, IN 46360



- This building is conveniently located on E. Michigan Blvd. (US 20) in Michigan City, IN with an average daily traffic count of over 13,000 vehicles per day, providing easy access to Michigan City's waterfront and beaches, the City of LaPorte and the small beach towns along the coast of Lake Michigan.
- The property is surrounded by local and national retailers, commercial businesses and residential neighborhoods.
- It is only .5 mile from US 421 and busy Franklin St. into downtown Michigan City, and only 2 miles from I-94.



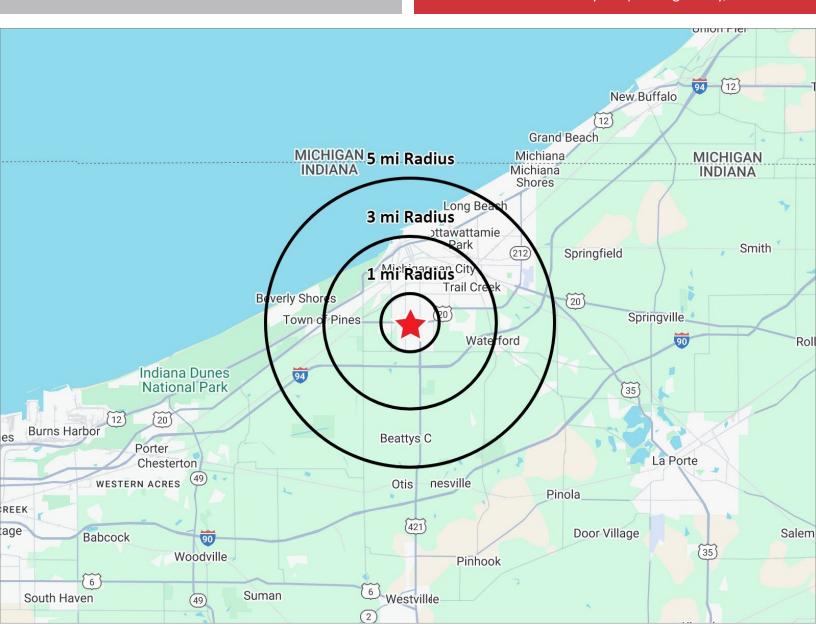


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# **2024 DEMOGRAPHICS**

### **INDUSTRIAL BUILDING FOR SALE**

332 W. US Hwy. 20 | Michigan City, IN 46360





#### 1 MILE 3,937 3 MILE 84,196

288,791 5 MILE



### NUMBER OF HOUSEHOLDS

1,044 1 MILE 3 MILE 25,252 5 MILE 83,959



### AVERAGE HOUSEHOLD INCOME

1 MILE \$74,807 3 MILE \$103,595 5 MILE \$102,425



### MEDIAN HOME VALUE

1 MILE \$141,769 \$246,475 3 MILE \$243,727 5 MILE